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Developing a Sustainable Bioeconomy for Wales: A Future Roadmap

Challenging Outcomes to Maximise the Value of Public Funding
Public funding needs to be related to clear achievements and outcomes rather than just an end in itself.

It’s an investment and outcomes are the important evidence of the value and return on that investment.

As the public sector shrinks and less money is available, we need better business cases and value evidence and ….. therefore better outcomes.

Vital that we all challenge our outcomes and understand the values of our investments.

- Bioeconomy is much more than a “good thing”
- Wide reaching - almost “cross cutting”
- Immense potential to contribute to growth and prosperity in Wales and our four regions
- Fundamental to a UK National approach to economic growth, increasing productivity and driving growth across the whole country
Outcome challenges:

• Comprehensive

• Stretching so the investment is driven to achieve

• Evidence progress and to demonstrate that it isn’t deadweight

• Ensure ‘join-up’ and complimentarity with other investments
Our overall outcome………

Tackling the productivity gap and driving growth

The bio economy has a part in this overarching outcome ……..

• To drive productivity

• Leadership in research needs to be translated into the economy

• And contribute to growth in prosperity across the country and supporting regional programmes
“The differences hidden beneath the UK’s headline rate of productivity are also of great significance”

“Our country has significant disparities in economic performance. The productivity gap between different parts of the country has been widening for decades, and it is these differences that ultimately impact on how much people earn”
Better outcomes within regions:

**Specific Objective 5.3:**
To enhance the integration and the complementarity of investments with other ESI funds and wider Commission led and Sector based programmes.

**Results expected**
Specific Objective 3 aims to ensure that the programmes complement and are integrated with all ESI funds in Wales and wider Commission, Welsh Government and Sector Led programmes.

*Measurement of this activity will primarily be in the form of the outputs such as the number of collaborative projects delivered.*
Wales’ overarching regional outcome context……

• Empowering all regions to grow their economies

• Developing structures to take forward this regional leadership role and ensuring that government that can facilitate stronger and more accountable joint working in developing each region’s prioritised sectors

• Ensuring that key industries and opportunities are supported and that local supply chains are fostered

• Ensuring key drivers across WG including skills, digital infrastructure and procurement can all play their part in supporting regional sectors, improving productivity and creating sustainable regional economies

Growing Mid Wales is ……

✔ Not a LEP
✔ Not incorporated

One of four economic regions

✓ A partnership including private, voluntary and public sectors covering Powys and Ceredigion including Welsh Government

✓ Focussed on better regional economic outcomes
Our Area......

- 39% of Wales
- Only 7% of the population of Wales
- 27,200 enterprises 95% micros
- 2,555 businesses created since 2011
- 2,680 businesses lost since 2011

Our business strengths

- Agriculture
- Agri-tech / Bioeconomy
- Forestry
- Food
- Manufacturing
- Defence and Security
- Higher Education and Research
- Tourism
Our vision ......

By 2019......
To have built on our strengths and significant asset base to be recognised as

Wales’ Rural Powerhouse

Outcomes we seek.....

Growth in Mid Wales
Prosperity in Mid Wales

So
• Joining up with our regional vision
• Raising the value of our region’s economic activity
• Higher value jobs
• Adding to our skills, knowledge and asset base
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